



2015

Annual Report

- | | |
|------------------|----------------------|
| Tania Aranda | Judy Mero |
| Amelia Baker | Nancy Olson |
| Anthony Bernard | Joe Potuznik |
| Meghan Bernath | Karissa Powers |
| Cynthia Buss | Andrea Preston |
| Brittany Carroll | Madelyn Raatz |
| Megan Charland | Yolanda Ramirez |
| Nan Congdon | Ashley Sagert |
| Amber Dunne | Lisa Shicker |
| Laura Durkee | Dani Sherman |
| Kaycee Edmundson | Bonnie Sonnenberg |
| Angie Flores | Betsy Stanek |
| Dawn Frey | Emily Starks |
| Carole Fua | Tracy Strand |
| Taunya Hammonds | Devin Truman |
| Valerie Hicks | Jennifer Tucker |
| Anna Hirschfeld | Deanna Ugalde |
| Sharon Hoffman | Marissa Weidenfeller |
| Rico Jaime | Finley Wiese |
| Josh Kline | Riley Wiese |
| Betty Mattrisch | Teena Wobschall |

Board of Directors

- Dr. Craig Nevermann, Chairperson
- Ernest Witzke, Vice-Chairperson
- Dianne Butt, Secretary
- Ronald Vogel, Treasurer
- Collin Stevens, Director
- Philip Ristow, Director
- Gregory Keating, Director

Officers

- Ronald Vogel, Chief Executive Officer
- Susan K Johnson, President
- Richard Austin, Chief Financial Officer
- Danielle Frawley, Chief Retail Officer
- James R Simdon, Chief Lending Officer
- Charles F Klug, Manager - Jefferson Office
- Kevin Paynter, Manager - Whitewater Office
- Joni Lundin, Commercial Loan Officer
- Michael F Gorman, Mortgage Loan Officer
- Tonna Moran, Consumer Loan Officer
- Maria Forrest, Consumer Loan Officer
- Lisa Potuznik, Consumer Loan Officer
- Staci Schoenrock, Credit Resolution Officer
- Mary Olson, Data Processing Manager
- Patrick VandenBerg, Business Development Officer
- Robert Russell, Internal Auditor/Compliance Officer

Fort Atkinson: Main

800 Madison Avenue

Fort Atkinson: South

1610 Janesville Avenue

Jefferson Branch

100 North Main Street

Whitewater Branch

203 East Milwaukee Street

Phone: 920-563-7305

Email: memberservices@fortcommunity.com

www.fortcommunity.com

BALANCE SHEET		
ASSETS	2015	2014
Cash	2,385,398	1,862,760
Investments	79,862,342	75,995,626
Loans to Members:		
Mortgage loans	53,711,601	55,275,719
Commercial Loans	14,348,868	12,058,012
All other loans	59,664,665	51,193,447
Less: Allowance for loan losses	(2,262,926)	(2,597,560)
Land & Buildings & Improvements	4,088,892	4,186,365
Furniture, Fixtures & Equipment	383,142	430,770
NCUA Share Insurance Capitalization	1,676,025	1,657,854
Other Assets	5,789,997	5,353,524
Total Assets	219,648,004	205,416,517
LIABILITIES & CAPITAL		
Regular Savings	48,696,389	41,675,144
Checking Accounts	28,005,419	23,925,873
Money Market Accounts	67,071,037	63,564,364
Certificate Accounts	27,909,616	30,807,675
Individual Retirement Accounts	14,400,302	14,346,043
Health Savings Accounts	438,495	371,044
Notes Payable	-	-
Other Liabilities	4,296,997	3,839,065
Regular Reserves	2,727,487	2,727,487
Undivided Earnings	26,102,262	24,159,822
Total Liabilities & Net Worth	219,648,004	205,416,517
STATEMENT OF INCOME		
Interest Income	6,599,423	6,256,076
Less: Cost of Funds	(715,390)	(762,209)
Special Member Dividend	(140,000)	(80,764)
Net Interest margin	5,744,033	5,413,103
Less: Provision for Loan Loss	(83,218)	(546,506)
Less: Operating Expenses	(5,484,303)	(4,905,382)
Less: NCUSIF Stabilization Expenses	-	-
	176,512	(38,785)
Add: Other Operating Income	2,052,412	1,759,492
NET OPERATING INCOME	2,228,924	1,720,707
Non-Operating Gains or (Losses)	(102,494)	(37,761)
GAIN FOR THE YEAR	2,126,430	1,682,946