

BALANCE SHEET		
ASSETS	2021	2020
Cash	2,493,514	1,727,397
Investments	134,748,477	104,001,141
Loans to Members:		
Mortgage loans	71,222,518	73,223,933
Commercial Loans	17,174,475	16,351,734
All other loans	102,004,998	99,537,707
Less: Allowance for loan losses	(758,388)	(1,138,453)
Land & Buildings & Improvements	8,752,893	9,159,331
Furniture, Fixtures & Equipment	1,811,656	2,174,315
NCUA Share Insurance Capitalization	2,650,935	2,264,480
Other Assets	10,120,950	7,075,399
Total Assets	350,222,028	314,376,984
LIABILITIES & CAPITAL		
Regular Savings	105,059,134	83,938,726
Checking Accounts	62,847,525	51,113,681
Money Market Accounts	79,412,468	70,491,393
Certificate Accounts	24,071,770	28,890,219
Individual Retirement Accounts	15,476,069	13,539,897
Health Savings Accounts	669,281	659,340
Notes Payable	10,000,000	9,860,000
Other Liabilities	8,544,965	13,855,329
Regular Reserves	2,727,487	2,727,487
Undivided Earnings	41,413,329	39,300,912
Total Liabilities & Net Worth	350,222,028	314,376,984
STATEMENT OF INCOME		
Interest Income	8,815,062	9,393,820
Less: Cost of Funds	(854,008)	(1,341,886)
Special Member Dividend	(312,883)	(316,942)
Net Interest margin	7,648,171	7,734,992
Less: Provision for Loan Loss	55,312	(292,680)
Less: Operating Expenses	(9,597,670)	(9,038,503)
Less: NCUSIF Stabilization Expenses	-	-
	(1,894,187)	(1,596,191)
Add: Other Operating Income	3,583,972	3,333,137
NET OPERATING INCOME	1,689,785	1,736,946
Non-Operating Gains or (Losses)	422,632	182,261
GAIN FOR THE YEAR	2,112,417	1,919,207